

Minotaur Exploration

FAST FACTS

4 June 2018



MINOTAUR
EXPLORATION

Minotaur (ASX:MEP) is focussed on copper-gold and base metals exploration in Australia

Western Australia – Nickel prospects

Leinster project

- Vended into regional consolidation for cash & shares to value of A\$1.55M (subject to successful IPO)

Saints project (MEP: 100%)

- 2017 JORC Nickel resource at 'Saints'
- Recent EM shows additional, possibly mineralised conductors are present
- Considering proposal to vend project into an ASX listed company
- Alternatively, could advance project through to PFS (subject to new funding)

Queensland - copper-gold & base metals exploration in Cloncurry district

Eloise project (OZL: 51%, MEP: 49%)

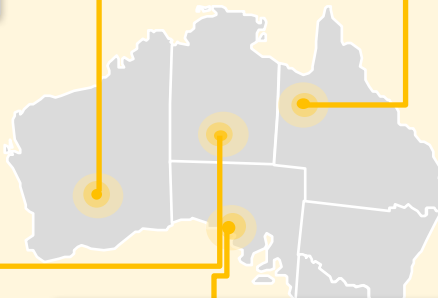
- A\$10m farm-in agreement with OZ Minerals
- High grade Cu-Au mineralisation located within 'Jericho' conductive system in 2017
- 5,000m diamond drilling program underway to expand on 2017 results; initial assays imminent

Osborne project (MEP: 100%)

- JOGMEC earning up to 51%
- Testing Cannington style 'under cover' anomalies
- EM survey underway in vicinity of S32s Cannington Ag-Pb mine

Highlands Cu-Au prospects (MEP: 100% on Completion)

- Purchased 776km² of tenure near Mt Isa
- Multiple VTEM anomalies; to be refined with EM
- Drill pads ready over several VTEM sites
- Multiple targets available for follow up
- Minotaur to seek out 'Eloise' style Cu-Au
- Ground activity to start upon land access



South Australia - Industrial Minerals

Poochera (MEP: 100%, ADN to earn 75%)

- Kaolin & halloysite nanoclays; R&D assessing kaolin for HPA suitability; 99.99% Al₂O₃ (alumina)
- Andromeda to spend A\$6M over 5 years (subject to DD satisfaction)

Lake Purdilla (MEP: 100%)

- Large, high quality Gypsum resource

Northern Territory – Copper prospects

Rover JV (ADN: 100%, MEP to earn 75%)

- Minotaur to spend A\$5M over 6 years (subject to DD satisfaction)
- MEP trialling ground geophysical methods during due diligence period

EM located new 'Saints' drill targets

Active R&D into innovative industrial uses

OZL earn-in continuing through 2018

MEP 12 month share price



Source: IRESS

JV partners

OZ Minerals Australian copper-gold producer (ASX market valuation A\$3b)

Sandfire Resources Australian copper-gold producer (ASX market valuation A\$1.4b)

JOGMEC Japan Oil, Gas and Metals National Corporation; Japanese Government's global exploration entity

Sumitomo Metal Mining Oceania a major global metals producer & refiner

Corporate summary

Shares on issue	252.5m
Share price (31-May-18)	A\$0.067
Market capitalisation	A\$16.9m
Cash (31-Mar-17)	A\$2.9m
Debt (31-Mar-17)	A\$0.4m
Listed investments	A\$0.7m
Enterprise value	A\$13.7m

Primary shareholders	
Sprott Inc	17.9%
Yarraandoo	6.9%
OZ Minerals	3.2%
Mr I R Gemmel	2.5%
FMR Investments	1.2%
Top 20	42%

Board of directors	
Dr Roger Higgins	Non Executive Chairman
Mr Andrew Woskett	Managing Director
Dr Antonio Belperio	Executive Director
Mr George McKenzie	Non Executive Director