

# Minotaur Exploration

## FAST FACTS

7 September 2018

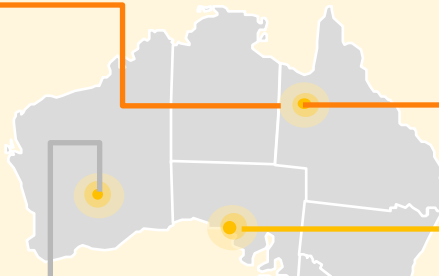


MINOTAUR  
EXPLORATION

## Minotaur (ASX:MEP) is focussed on copper-gold and base metals exploration in Australia

### Highlands Cu prospects (MEP: 100%)

- Newly acquired 750km<sup>2</sup> of tenure near Mt Isa
- Multiple VTEM anomalies; 2 now refined with ground EM
- Drill pads ready over 2 EM targets
- RC drilling to start late September 2018
- 5 initial scout holes planned over 2 prospects



### Queensland - copper-gold & base metals exploration in Cloncurry district

#### Eloise JV (OZL: 51%, MEP: 49%)

- A\$10m farm-in agreement with OZ Minerals
- 7,600m diamond drilling completed at 'Jericho'
- Persistent Cu mineralisation intersected along 3.5km of Jericho J1 conductor and 1km of J2 conductor
- Extensive \$2m regional exploration program launched in September
  - Drilling EM targets near to Jericho
  - Covering new ground positions with geophysics

### OZL sole funding Eloise JV activity

#### Osborne project (MEP: 100%, JOGMEC may earn 51%)

- Testing Cannington style 'under cover' anomalies
- EM survey in vicinity of S32's Cannington Ag-Pb mine located drill targets
- Test drilling in October 2018

### Western Australia - Nickel prospects

#### Leinster project (MEP: 100%)

- Tenements available for sale

#### Saints project (MEP: 100%)

- 2017 JORC Nickel resource at 'Saints'
- 2018 in-fill EM shows additional, possibly mineralised, conductors are present
- Considering proposal to vend project into an ASX listed company; RTO terms to be agreed

### South Australia - Industrial Minerals

#### Poochera (MEP: 100%, ADN to earn 75%)

- Andromeda may spend A\$6M over 5 years for 75% interest in kaolin tenements
- MEP R&D on nanoclays assessing nanotechnology applications for halloysite (MEP owned IP)

#### Lake Purdilla (MEP: 100%)

- Large, high quality Gypsum resource

## MEP 12 month share price



## JV partners

**OZ Minerals** Australian copper-gold producer (ASX market valuation A\$3b)

**Sandfire Resources** Australian copper-gold producer (ASX market valuation A\$1.4b)

**JOGMEC** Japan Oil, Gas and Metals National Corporation; Japanese Government's global exploration arm

**Andromeda Metals** an Australian junior miner

## Corporate summary

<b>Shares on issue</b>	257.6m	<b>Primary shareholders</b>	<b>Board of directors</b>
Share price (30 August 2018)	A\$0.043	Sprott Inc	17.2% Dr Roger Higgins Non Executive Chairman
<b>Market capitalisation</b>	<b>A\$11m</b>	Yarraandoo	6.8% Mr Andrew Woskett Managing Director
Cash (6 Sept 20 18)	A\$1.4m	OZ Minerals	3.1% Dr Antonio Belperio Executive Director
Debt (6 Sept 20 18)	A\$0.4m	Mr I R Gemmel	2.5% Mr George McKenzie Non Executive Director
Listed investments	A\$0.5m	Syndicated Metals	2.0%
<b>Enterprise value</b>	<b>A\$9.4</b>	<b>Top 20</b>	<b>43%</b> Mr Varis Lidums Company Secretary