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1001699174 BRIEF MINOTAUR

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Minotaur has eye on copper

ENCOURAGING results are coming from the Eloise copper project near Cloncurry.

The project is a joint venture between Minotaur and OZ Minerals Ltd.

In an Australia Stock Exchange statement, Minotaur said drilling continued at the project about 60km southeast of Cloncurry.

"The new campaign is probing depth extensions to recent strong copper-gold intersections at J1 conductor and J2 North conductor," the statement said.

So far nine holes have been drilled at the exploration project and testing on four of the holes has reported "significant copper values".

The joint venture is seeking Eloise-style copper-gold and Cannington-style silver-leadzinc mineralisation.