



# Striking good copper

BY LYDIA LYNCH

MINOTAUR has finished its inaugural ground work at the recently acquired Highlands project – and things are looking good.

The Highlands Project is located 50km north east of Mount Isa.

Minotaur purchased the nine exploration permits of the Highlands project from Syndicated Metals Ltd in a deal worth \$125,000 in cash and \$275,000 in shares.

It straddles a major geological boundary between the Kalkadoon-Leichhardt Domain to the west and the Eastern Domain to the east separated by the regional-scale Mt Remarkable and Gorge Creek Faults.

Minotaur's initial ground work culminated in electromagnetic (EM) surveys at Gospel and Coolibah.

Those surveys confirmed strong conductors at both Gospel and Coolibah.

Rock chip samples collected along the fault zone contain highly elevated copper to 16.9 per cent, gold to 1.6g/t, silver to 7.6 g/t and cobalt to 454ppm.

This geochemical association shows strong similarities with the nearby Barbara Deposit.

Three reverse circulation drill holes are planned to test the Gospel conductor and initial drilling at Coolibah will comprise of two holes

Three drill holes are planned to test the Gospel conductor, targeting Iron Sulphide Copper Gold (IS-CG) style mineralisation.

One hole will test the strongest and shallowest part of the EM conductor; the other two holes are targeting the interpreted flexure in the fault down plunge. RC drilling at each target is expected to start later this month.

Meanwhile the Adelaide-based exploration

company has told the Australian Stock Exchange it continues to drill for copper-gold at Jericho.

The Jericho hole is in the Eloise Joint Venture tenement located 60km south-east of Cloncurry.

They said they have received assays for four holes of the drilling expansion program and all four holes report significant copper values.

Minotaur said assays for five subsequent holes were pending and copper mineralisation visible in all of those holes.



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BRIEF MINOTAUR

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**GOOD START:** Copper gossan at Minotaur's Highlands project, located 50km north east of Mount Isa. **Picture: supplied.**