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BRIEF MINOTAUR

PAGE 1 of 1

Copper explorers taking the bull by the horns

MINOTAUR Exploration shares closed more than 13 per cent higher yesterday after the Adelaide company reported the expansion of a copper drilling campaign in Queensland.

The company said that assays of rock from the first campaign this year delivered high-grade copper-gold values.

The initial 5000m campaign has been extended by 2500m.

OZ Minerals is a partner in the Eloise project. Having

completed its \$5 million Stage 1 earn-in, OZ now has a 51 per cent beneficial interest in the tenements

"The tenor of copper values and mineralising characteristics from the J1 and J2 North plates continues to provide encouragement that the Jericho system has potential to host copper mineralisation of a scale similar to lodes within the Eloise mine," Minotaur said. Minotaur shares closed 0.7c higher at 6c yesterday.