

# Minotaur Exploration

## FAST FACTS

17 October 2018



MINOTAUR  
EXPLORATION

## Minotaur (ASX:MEP) is focussed on copper and base metals exploration in Australia

### Highlands Cu prospects (MEP: 100%)

- Newly acquired 667km<sup>2</sup> of tenure near Mt Isa
- Multiple VTEM anomalies; 2 refined through ground EM
- Cu-Au rock chip samples coincident with EM targets
- RC drilling starts mid October 2018
- 5 initial scout holes for 1,200m planned at Gospel & Coolibah EM prospects

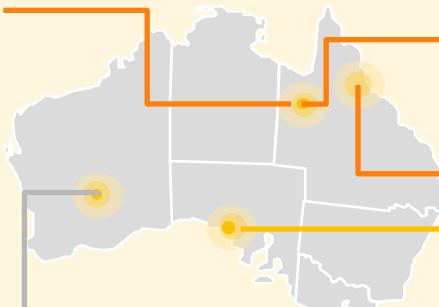
### Western Australia – Nickel deposits

### Leinster project (MEP: 100%)

- 2 exploration tenements available for sale

### Saints project (MEP: 100%)

- 2017 JORC Nickel resource at 'Saints'
- 2018 in-fill EM shows additional, possibly mineralised, conductors are present
- 2 Mining Licences available for sale



### South Australia - Industrial Minerals

### Poochera (MEP: 100%, ADN to earn 75%)

- Andromeda may spend A\$6M over 5 years for 75% interest in kaolin tenements
- MEP R&D on nanoclays assessing nanotechnology applications for Poochera's halloysite component (MEP owned IP)

### Lake Purdilla (MEP: 100%)

- Large, high quality Gypsum resource

### Queensland - copper-gold & base metals exploration

### Eloise JV (OZL: 51%, MEP: 49%)

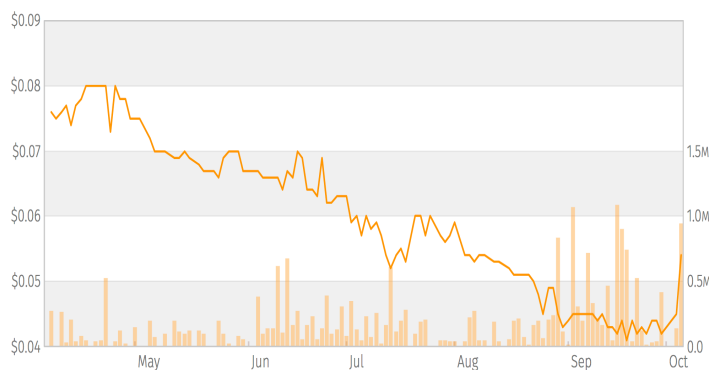
- A\$10m farm-in agreement with OZ Minerals
- 28 diamond holes for 12,840m diamond drilling completed along the Jericho system
- Persistent Cu-Au mineralisation intersected along 3.5km of Jericho's J1 conductor and 1km of J2 conductor
- Drilling 13 holes into 7 regional EM targets through October-November
- Now covering new ground positions with geophysics

### OZL sole funding Eloise JV activity

### Windsor base metals JV (MEP may earn 80%)

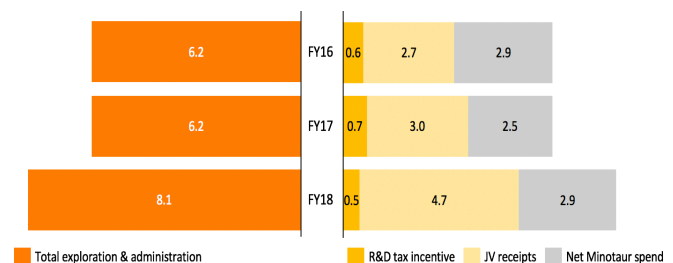
- 60km south of Charters Towers
- 629km<sup>2</sup> tenement package sited immediately east of Thalanga Zn-Pb-Cu mine (owned by Red Metal Ltd)
- Scant exploration since 1990's
- Minotaur may earn 80% interest through expenditure of \$4 million over 5 years
- Minotaur's geophysical approach will test for basement anomalism to generate drill targets

## MEP 6 month share price



## JV funding underpins exploration activity

Minotaur's annual exploration and administration expenditure and funding source (A\$m)



## Corporate summary

<b>Shares on issue</b>	257.6m	<b>Primary shareholders</b>	<b>Board of directors</b>
Share price (12 October 2018)	A\$0.046	Sprott Inc	10.4%
<b>Market capitalisation</b>	<b>A\$11.9m</b>	Yarraandoo	6.8%
Cash (30 Sept 20 18))	A\$2.5m	OZ Minerals	3.1%
Debt (30 Sept 20 18)	A\$0.4m	Mr I R Gemmel	2.2%
Listed investments	A\$0.5m	Syndicated Metals	2.0%
<b>Enterprise value</b>	<b>A\$9.3m</b>	<b>Top 20</b>	<b>35%</b>
		Mr Varis Lidums	Company Secretary
		Dr Roger Higgins	Non Executive Chairman
		Mr Andrew Woskett	Managing Director
		Dr Antonio Belperio	Executive Director
		Mr George McKenzie	Non Executive Director