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Northern Miner (Charters Towers), Charters Towers Of Oct 2018, by Trudy Brown

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BRIEF MINOTAUR

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Minotaur enters joint venture at Windsor

MINING | Trudy Brown

MINOTAUR Exploration has announced it has entered into the Windsor Joint Venture south of Charters Towers.

The agreement is a joint venture between Minotaur and a private, unnamed entity.

Minotaur made the announcement on Monday.

It said it intends to advance geological understanding of volcanic massive sulfide (VMS) potential within the tenement.

The company said that past exploration had been inhibited by the highly conductive nature of the cover sequence overlying significant parts of the project area.

Minotaur Exploration managing director Andrew Woskett said the company would be manager and operator of the joint venture.

"The joint venture partners will shortly consider a joint venture work plan for implementation in the new field season, from April 2019," the report said.

"A geophysics budget of \$450,000 for the first nine months of the joint venture

term is anticipated, followed by drill testing. A first-round drill campaign should be complete by June 2019."

Work is expected to initially entail a series of ground geophysical surveys over interpreted target positions under

cover in the western portion of the project area, to define drill targets.

On Tuesday Minotaur Exploration launched a share purchase plan with the aim of attracting \$1.75 million, \$500,000 of which is to be

spent on the Windsor joint venture.

The company has projects in Queensland, Western Australia, South Australia and New South Wales. The Windsor base metals project is located near Thalanga mine.



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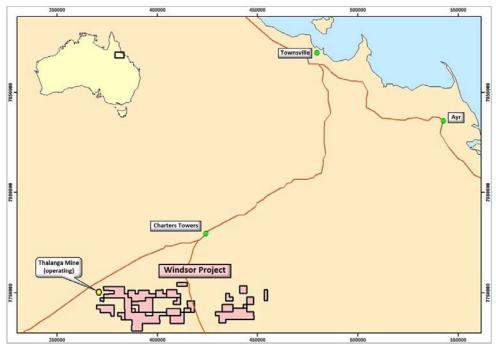
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The Windsor joint venture project is located south of Charters Towers.

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