



MINOTAUR
EXPLORATION

Minotaur Exploration Ltd | ACN 108 483 601 | ASX: **MEP**

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ASX Market Announcements Office

ASX Limited

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SYDNEY NSW 2000

Minotaur closes Share Purchase Plan and completes shortfall placement

Total proceeds of A\$1.9 million will be used to progress exploration across Minotaur's Queensland projects:

- SPP applications received for A\$1.1 million
- Shortfall placement oversubscribed, raising A\$0.8 million

Minotaur Exploration Ltd (ASX: MEP, 'Minotaur') advises that its Share Purchase Plan ('SPP') has closed with the take-up showing a positive response from shareholders.

Shareholders lodged applications for a total of A\$1,127,488 or 26.8 million shares under the SPP at an issue price of A\$0.042 per new share. The Directors of Minotaur would like to thank those shareholders for their expressions of support. There was a shortfall of A\$622,512 under the SPP.

Allotment of the new securities under the SPP is scheduled for today. The Company recommends shareholders confirm their actual holding prior to trading new securities allotted under the SPP.

Minotaur is pleased to report that it has completed a placement to sophisticated investors ("Placement"), on the same terms as the SPP, to raise A\$783,746 through the issue of 18.7 million new securities. The total amount raised under the Placement includes the full SPP shortfall (A\$622,512) plus an additional A\$161,234. Allotment of the new securities under the Placement is scheduled for 21 November 2018. The Placement will be completed using Minotaur's existing placement capacity under listing rule 7.1 and 7.1A.

The SPP and Placement collectively raised A\$1,911,234.





New shares issued under the SPP and Placement will be issued on the same terms as, and will rank equally with, existing Minotaur shares.

Yours faithfully,

A handwritten signature in black ink, appearing to read "V. Lidums", with a long, sweeping underline that extends to the right.

Varis Lidums
Company Secretary