



MINOTAUR  
EXPLORATION

# ASX Release

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[www.minotaurexploration.com.au](http://www.minotaurexploration.com.au)



## ELOISE COPPER JV TERMINATED

Minotaur Exploration advises that it has terminated the Eloise Copper Joint Venture (JV) as a consequence of the inability of its joint venture partner to continue making payments in accordance with an agreed payment schedule.

Golden Fields Resources Pty Ltd (GFR) was required to pay a third instalment to secure GFR's 25% beneficial interest in the Eloise Copper JV tenements.

Termination of the JV means that Minotaur retains 100% interest in the project and is able to seek a new funding partner to help continue the valuable work done to date. Minotaur is actively engaged in discussions with those groups who have expressed interest in the Artemis deposit and similar geophysical targets in the region around the Eloise copper-gold mine south-east of Cloncurry, Queensland.

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