



MINOTAUR
EXPLORATION

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LEINSTER NICKEL JV TERMINATED

Minotaur Exploration advises that it has terminated the Leinster Nickel Joint Venture (JV) as a consequence of payment default by its JV partner.

Golden Fields Resources Pty Ltd (GFR) had earned 15% beneficial interest in the JV, termination of which means that 100% project ownership reverts to Minotaur.

Minotaur recently flagged its intention to divest the Leinster tenement package, covering 285km², just south of Leinster in Western Australia. The tenements are highly prospective for nickel and gold mineralisation and offer numerous drill-ready targets in a region renowned for its discovery and production history. Termination of the JV simplifies any sale arrangement to eventuate from a marketing process that is now underway.

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