



MINOTAUR  
EXPLORATION

# ASX Release

11 May 2015

[www.minotaurexploration.com.au](http://www.minotaurexploration.com.au)



## ELOISE COPPER JV UPDATE

Minotaur Exploration advises that it has received payment of the second instalment, from its joint venture partner, under the recently agreed payment plan<sup>1</sup>.

Golden Fields Resources Pty Ltd (GFR) committed to several payments totaling \$3.3 million through May – mid June 2015. GFR's beneficial interest in the tenements the subject of the joint venture remains at 0% until receipt of instalment number 3 plus all accrued interest, at which point GFR's interest will become 25%.

Minotaur welcomes GFR's continuing adherence to the payment plan.

**Andrew Woskett**  
(Managing Director)

**Tony Belperio**  
(Director, Business Development)

Minotaur Exploration Ltd

**T** +61 8 8132 3400

[www.minotaurexploration.com.au](http://www.minotaurexploration.com.au)

<sup>1</sup> *Eloise Copper JV Report, MEP announcement to ASX dated 21 April 2015*