

Minotaur Exploration

FAST FACTS

7 December 2018

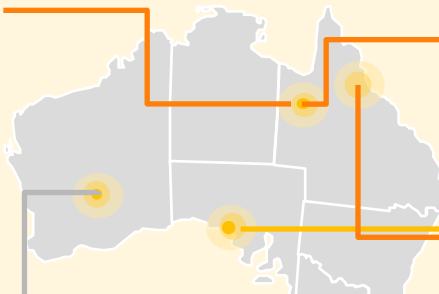


MINOTAUR
EXPLORATION

Minotaur (ASX:MEP) is focussed on copper and base metals exploration in Australia

Highlands Cu prospects (MEP: 100%)

- 3 initial scout holes completed at Gospel EM prospect
- Down hole EM required to resolve EM anomalism
- Qld Government CEI grant received for 2019 geophysical surveys



Queensland - copper-gold & base metals exploration

Eloise JV (OZL: 51%, MEP: 49%)

- A\$10m farm-in agreement with OZ Minerals
- 38 diamond holes for 14,860m diamond drilling completed along the Jericho system
- Every hole encountered copper
- Jericho's J1 conductor extends for 3.5km
- J2 conductor extends for 3km
- Structures open up and down dip

Western Australia - Nickel deposits

Leinster project (MEP: 100%)

- 2 exploration tenements available for sale

Saints project (MEP: 100%)

- 2017 JORC Nickel resource at 'Saints'
- 2018 in-fill EM shows additional, possibly mineralised, conductors are present
- 2 Mining Licences available for sale

South Australia - Industrial Minerals

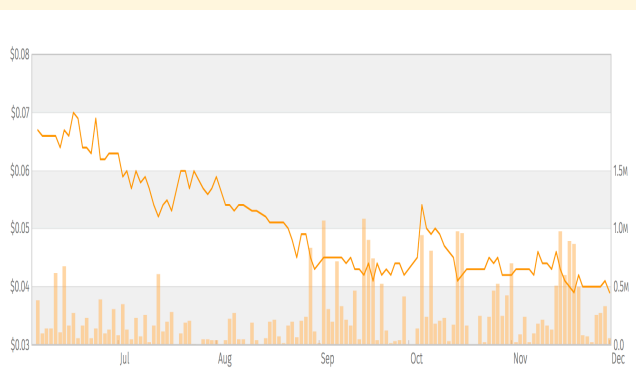
Poochera (MEP: 100%, ADN to earn 75%)

- Andromeda may spend A\$6M over 5 years for 75% interest in kaolin tenements
- MEP R&D on nanoclays assessing nanotechnology applications for Poochera's halloysite component (MEP owned IP)

Windsor base metals JV (MEP may earn 80%)

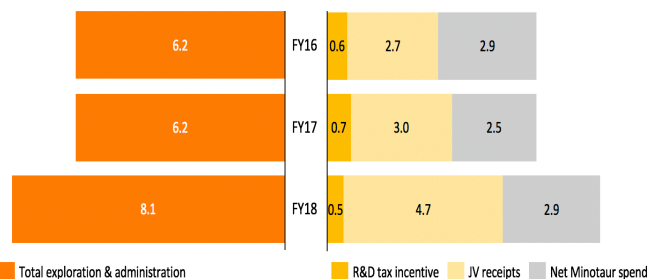
- 60km south of Charters Towers
- 629km² tenement package sited immediately east of Thalanga Zn-Pb-Cu mine (owned by Red Metal Ltd)
- Scant exploration since 1990's
- Minotaur may earn 80% interest through expenditure of \$4 million over 5 years
- Minotaur's geophysical approach will test for basement anomalism to generate drill targets

MEP 6 month share price



JV funding underpins exploration activity

Minotaur's annual exploration and administration expenditure and funding source (A\$m)



Corporate summary

Shares on issue	303.1m	Primary shareholders	Board of directors		
Share price (6 Dec 2018)	A\$0.039	Sprott Inc	12.7%	Dr Roger Higgins	Non Executive Chairman
Market capitalisation	A\$11.8m	Yarraandoo	7.7%	Mr Andrew Woskett	Managing Director
Cash (30 Sept 2018)	A\$2.5m	OZ Minerals	2.6%	Dr Antonio Belperio	Executive Director
Debt (30 Sept 2018)	A\$0.4m	Mr I R Gemmel	1.8%	Mr George McKenzie	Non Executive Director
Listed investments	A\$0.5m	Syndicated Metals	1.7%		
Enterprise value	A\$8.9m	Top 20	36%	Mr Varis Lidums	Company Secretary