



MINOTAUR
EXPLORATION

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17 November 2016

Companies Announcements Office

ASX Limited

20 Bridge Street

SYDNEY NSW 2000

RESULTS OF 2016 ANNUAL GENERAL MEETING

As required by section 251AA(2) of the Corporations Act the following statistics are provided in respect of each motion on the agenda. In respect of each motion the total number of votes exercisable by all validly appointed proxies is:

1. *To adopt the remuneration report*

▪ Votes where the proxy was directed to vote "for" the motion	58,382,231
▪ Votes where the proxy was directed to vote "against" the motion	1,508,566
▪ Votes where the proxy may exercise a discretion how to vote	1,050,362

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 1,059,994 and the number of votes where the proxy was excluded on the motion was 996,570.

The motion was carried on a show of hands as an ordinary resolution.

2. *To re-elect Dr Roger Higgins as a Director*

▪ Votes where the proxy was directed to vote "for" the motion	59,949,853
▪ Votes where the proxy was directed to vote "against" the motion	154,874
▪ Votes where the proxy may exercise a discretion how to vote	1,180,396

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 1,712,600.

The motion was carried on a show of hands as an ordinary resolution.



3. To approve the 10% Placement Facility

▪ Votes where the proxy was directed to vote “for” the motion	60,010,242
▪ Votes where the proxy was directed to vote “against” the motion	1,222,029
▪ Votes where the proxy may exercise a discretion how to vote	963,506

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 801,946.

The motion was carried on a show of hands as an special resolution.

4. To issue options to Mr Andrew Woskett

▪ Votes where the proxy was directed to vote “for” the motion	57,716,958
▪ Votes where the proxy was directed to vote “against” the motion	2,914,338
▪ Votes where the proxy may exercise a discretion how to vote	1,085,362

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 1,076,065 and the number of votes where the proxy was excluded on the motion was 205,000.

The motion was carried on a show of hands as an ordinary resolution.

5. To issue options to Dr Antonio Belperio

▪ Votes where the proxy was directed to vote “for” the motion	57,373,312
▪ Votes where the proxy was directed to vote “against” the motion	2,928,088
▪ Votes where the proxy may exercise a discretion how to vote	1,070,362

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 1,076,065 and the number of votes where the proxy was excluded on the motion was 549,896.

The motion was carried on a show of hands as an ordinary resolution.

6. To issue options to Dr Roger Higgins

▪ Votes where the proxy was directed to vote "for" the motion	57,921,958
▪ Votes where the proxy was directed to vote "against" the motion	2,951,338
▪ Votes where the proxy may exercise a discretion how to vote	1,070,362

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 1,054,065.

The motion was carried on a show of hands as an ordinary resolution.

7. To approve the Employee Option Plan

▪ Votes where the proxy was directed to vote "for" the motion	59,151,378
▪ Votes where the proxy was directed to vote "against" the motion	1,473,178
▪ Votes where the proxy may exercise a discretion how to vote	1,328,402

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 1,044,765.

The motion was carried on a show of hands as an ordinary resolution.

Yours faithfully,



Varis Lidums
Company Secretary