

Minotaur Exploration Ltd | ACN 108 483 601 | ASX: MEP

Level 1, 8 Beulah Road, Norwood, SA 5067 Australia

T +61 8 8132 3400 F+61 8 8132 3499

E admin@minotaurexploration.com.au

W www.minotaurexploration.com.au

23 September 2016

ASX Compliance Pty Ltd 20 Bridge Street SYDNEY NSW 2000

TRADING HALT REQUEST

Minotaur Exploration Ltd formally requests that you grant a trading halt on the entity's securities and in accordance with ASX Listing Rule 17.1 the following information is provided.

The trading halt is requested in light of pending drilling results. The halt is requested to enable the Company to review the drilling data and to prepare a suitable release to the market. The Company anticipates that it will be in a position to make an announcement to the market pre-open Monday morning 26 September 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

Varis Lidums

Company Secretary