

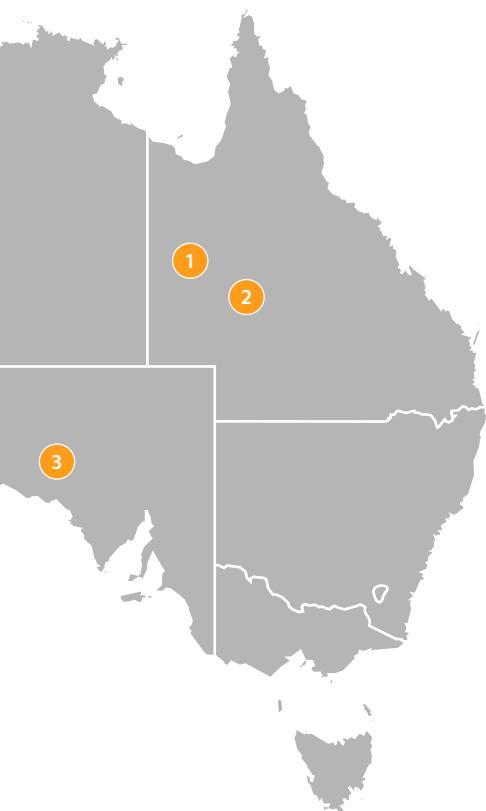
# FAST FACTS

13 March 2020



MINOTAUR  
EXPLORATION

## Minotaur (ASX: MEP) is focused on copper and base metals exploration in Australia



### 1) Queensland (Alliance with OZ Minerals)

Three separate JVs with OZ Minerals (ASX: OZL) across the Cloncurry region:

#### 1. Jericho JV (OZL: 80%, MEP: 20%)

- Jericho copper discovery comprises 2 parallel lodes
- Both structures well defined over a 350m vertical interval

#### 2. Eloise JV (OZL: 70%, MEP: 30%)

- OZL to sole fund additional A\$3m to test new targets through 2020 - 2021
- Field work to commence in April

#### 3. Cloncurry Alliance (OZL: 50%, MEP: 50%)

- OZL is funding Minotaur with A\$1m through 2020 - 2021 for project generation activities
- OZL may fund A\$4m over 3 years for each adopted target to earn 70% of that target
- Breena Plains JV with Sandfire Resources implemented, as inaugural target. OZL to fund \$1m exploration through 2020

### 2) Queensland (Copper-gold & Base Metals Exploration)

#### Windsor base metals JV (MEP may earn 80%)

- 631km<sup>2</sup> tenement package sited immediately east of Red River's Thalanga Zn-Pb-Cu mine
- Minotaur has contracted with the Vendor to acquire 100% tenement ownership for \$250k cash, plus \$150k worth of MEP stock
- 3D IP survey at 'Warrabee' over mineralised outcrop to resume after wet season to map sub surface for sulphide host of historic Zn-Pb-Cu drill intercepts

#### Highlands Cu prospects (MEP: 100%)

- Initial drilling confirmed Cu prospectivity
- Numerous VTEM targets available for ground EM refinement prior to drilling
- Round Oak Minerals' new 'Barbara' Cu mine (located centrally within, but excluded from MEP's tenement group) is hauling ore to Glencore's concentrator at Mt Isa

### 3) South Australia (Industrial Minerals, Copper)

#### Poochera Kaolin-Halloysite JV (MEP: 49%, ADN 51%)

- ADN earned 51% JV interest by end Feb 2020 through expenditure of \$3m
- Andromeda (ASX: ADN) to invest further A\$3m by 2023 for 75% JV interest
- ADN's 2019 Scoping Study estimated positive returns
- Now proceeding to PFS stage and mine permitting

#### Peake & Denison Ranges (MEP: 100%)

- Multiple IOCG and BHT style targets modelled from regional magnetic susceptibility profiles
- AMT survey planned to pinpoint anomalies, subject to land access approvals
- Minotaur will invite JV participation

## Share price performance past 6 months (AUD cps)



Listed Company Investments<sup>+</sup> \$2m (at 28 February 2020)

13.8% of Auroch Minerals (ASX: AOU)  
Auroch currently drilling 3,000m  
at Saints Nickel deposit, Kalgoorlie

Additionally, 0.63% of Petratherm (PTR)  
plus 12.4% of Thomson (TMZ)

## Corporate Summary (as at 28 February 2020<sup>+</sup>)

Shares on issue	364.4m
Share price	A\$0.034
Price 12 month High-Low	7.6 - 3.2c
Market capitalisation	A\$12.4m
Cash	A\$1.5m
Debt	A\$0.34m
Listed investments <sup>+</sup>	A\$2.0m
Enterprise value	A\$9.2m

Primary Shareholders	
Citicorp Nominees	10.1%
Yarraandoo Pty Ltd	6.4%
BNP Paribas Nominees	3.4%
OZ Minerals	2.2%
Jetosea Pty Ltd	2.0%
<b>Top 20</b>	<b>35.0%</b>

Board of Directors & Key Management People	
Dr Roger Higgins	Non-Executive Chairman
Mr Andrew Woskett	Managing Director
Dr Antonio Belperio	Non-Executive Director
Mr George McKenzie	Non-Executive Director
Mr Varis Lidums	Company Secretary
Mr Glen Little	Manager, Exploration & Business Development