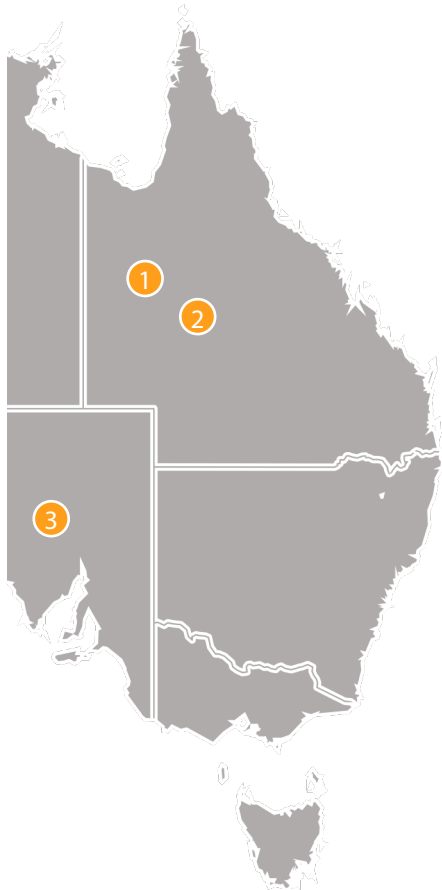


FAST FACTS

2 December 2020



Minotaur (ASX: MEP) is aggregating copper and base metals prospects in Australia



1) Queensland (Alliance with OZ Minerals)

Four separate JVs with OZ Minerals (ASX: OZL) across the Cloncurry region

- Jericho JV (OZL: 80%; MEP: 20%)**
 - Jericho JORC resource issued July 2020
 - 9.1Mt @ 1.4% Cu, 0.3g/t Au for 130kt Cu & 88 koz Au
- Eloise JV (OZL: 70%, MEP: 30%)**
 - OZL sole funding additional A\$2m to test new targets over FY2021-FY2022
- Cloncurry Alliance (OZL: 50%, MEP: 50%)**
 - OZL is funding Minotaur with A\$1m over FY2020-FY2021 for project generation activities
 - OZL may fund A\$4m over 3 years for each adopted target to earn 70% of that target
- Breena Plains JV (SFR 100%; OZL-MEP may earn 75%)**
 - OZL is funding first year earn-in expense of \$1m
 - Inaugural ground EM surveys underway

2) Queensland (Copper-gold & Base Metals Exploration)

Windsor base metals (MEP 100%)

- 631km² tenement package sited immediately east of Red River Resources' (ASX: RVR) Thalanga Zn-Pb-Cu mine
- IP method proven to be valid for locating VMS horizons under highly conductive cover
- 3D IP survey at Warrawee prospect over mineralised outcrop completed; results pending

Highlands Cu prospects (MEP: 100%)

- Initial drilling confirmed Cu prospectivity
- Numerous VTEM targets available for ground EM refinement prior to drilling
- Round Oak Minerals' new Barbara Cu mine (located centrally within but excluded from MEP' tenement group) is now hauling ore to Glencore's concentrator at Mt Isa
- Minotaur's project is available for trade sale

Pyramid Au prospects (MEP may acquire 100%)

- 150km² tenure 180km south of Townsville
- Purchase is proceeding towards legal completion late in 2020
- West Pyramid: Several historic gold camps along 8km fault zone. Initial drill program at Gettysberg prospect deferred until early 2021 due to cross-border restrictions
- East Pyramid: no drilling in past 20 years; potential identified for IRG systems at Breccia Hill surface gold anomaly

3) South Australia (Industrial Minerals, Copper)

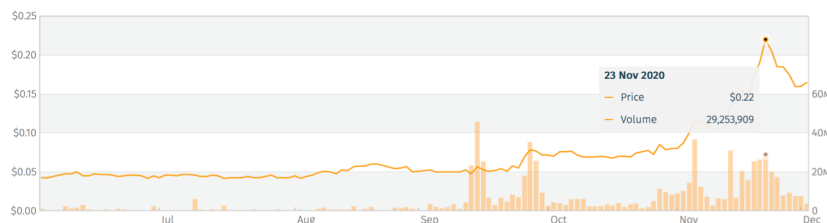
Great White Kaolin Project (ADN: 75%; MEP: 25%)

- Andromeda (ASX: ADN) has earned 75% beneficial tenement interest
- ADN's Pre-Feasibility Study (released 1 June 2020) estimated NPV \$763m and 175% IRR
- Now proceeding to DFS documentation and mine permitting

Peake & Denison Ranges (MEP: 100%)

- Multiple IOCG and BHT style targets modelled from regional magnetic susceptibility profiles
- First-time AMT survey underway to pinpoint anomalies for drill verification
- Minotaur will invite JV participation to drill for 'proof of concept'

Share price performance past 6 months, AUD



Corporate Summary (as at 1 December 2020)

Shares on issue	495.0m	Primary shareholders	Board of Directors & Key Management People		
Share price	A\$0.16	Yarraandoo Pty Ltd	5.3%	Dr Roger Higgins	Non Executive Chairman
Price 12 month: High-Low	24-2.2c	Citicorp Nominees	2.8%	Mr Andrew Woskett	Managing Director
Market capitalisation	A\$79.5m	OZ Minerals Ltd	2.4%	Dr Antonio Belperio	Non Executive Director
Cash	A\$7.5m	BNP Paribas	1.3%	Mr George McKenzie	Non Executive Director
Debt	A\$0.33m	Chetan Enterprises	1.3%	Mr Varis Lidums	Company Secretary
Listed investments	A\$Nil	Top 20	26.4%	Mr Glen Little	Manager, Exploration & Business Development
Enterprise value	A\$72.3m				